



MINISTER FOR PORTS AND WATERWAYS
MINISTER FOR REGULATORY REFORM **MINISTER FOR SMALL BUSINESS**

M E D I A R E L E A S E

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Third Terminal on the way

July 1, 2008

The international tender to select a stevedore to operate the third terminal at Port Botany opens today.

Ports and Waterways Minister Joe Tripodi said the Lemna Government is making massive investment in the ports as part of its plan to ensure the economic growth of NSW.

“The new Port Botany terminal is the biggest port expansion NSW has ever seen – a \$1 billion development,” Mr Tripodi said.

“The opportunity to operate Sydney’s newest terminal at Port Botany has already generated significant international interest. I anticipate the field will be strong and extremely competitive.

“This is an exciting development for the economy. It will deliver 9,000 new jobs to NSW and boost the state’s economy by \$16b billion in the next 20 years - which is an average of \$800 million per annum.”

“We expect the stevedore to be chosen by early 2009 with the first berths available for trade from 2012.”

The construction of the third terminal will be under way soon with building activities to commence later this year. The land area will be available for fit-out by the successful proponent in 2011.

Maroubra MP Michael Daley said the port expansion provided excellent opportunities for growth.

“For 30 years Port Botany has been able to meet the changes and the demands of our growing economy. There is potential for enhancement of the local area both economically and environmentally,” Mr Daley said.

Today’s invitation for expressions of interest is the first stage in a two-step process to select the operator for the third container terminal.

Applicants will have to demonstrate their capability and expertise in the areas of financial and resource capability; container terminal experience and ability to resource and manage the new terminal.

The EOI is open to all stevedores including the existing operators in Port Botany.

From these applications Sydney Ports will invite short listed proponents to formally tender to operate the new terminal.

To participate in the Expressions of Interest process, proponents need to email Sydney Ports Corporation on: botany.stevedore@sydneyports.com.au.

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