

CEO MESSAGE



THE MEASURE OF AN ORGANISATION'S SUCCESS HAS BEEN TRADITIONALLY EXPRESSED IN PURELY FINANCIAL TERMS, SUCH AS PROFIT, SALES GROWTH OR SHARE PRICE. HOWEVER, SYDNEY PORTS NOW OPERATES IN A WORLD CHARACTERISED BY CLIMATE CHANGE AND A GROWING SCARCITY OF RESOURCES, WHERE COMMUNITIES DEMAND HIGHER STANDARDS OF ENVIRONMENTAL PERFORMANCE AND SOCIAL ACCOUNTABILITY.

Our goal at Sydney Ports is to be recognised as a leader of world class, efficient, sustainable ports and logistics networks and we will ensure sustainability becomes a philosophy integral to all our business decisions, creating a balance between short-term priorities and long-term benefits.

This means advocating and facilitating sustainable practices in planning, developing and operating the port supply chain and doing whatever we can to influence port operators to conduct their business in a sustainable way.

I am proud that this year Sydney Ports has achieved a number of milestones towards sustainability including Board approval of our corporate Sustainability Policy which was one of our 2006/07 commitments, and commencement of environmental and community enhancement works as part of the Port Botany Expansion. One objective we are still keen to undertake is a staff culture survey, including views on the environment and sustainability. This was postponed in 2007/08 while we undertook critical corporate restructuring.

Sydney Ports recognises the need for increased disclosure as part of a global response to sustainability issues through public reporting. We believe the publication of our sustainability performance will deliver not only improved transparency and accountability, but will also encourage more informed dialogue with our stakeholders.

Over time, by developing and collecting information and reporting on our sustainability goals, we will be able to measure our performance and enhance our conduct where necessary. This in turn will help us deliver better environmental results, enhanced social outcomes and stronger financial returns.



Grant Gilfillan
Chief Executive Officer
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